



8 January 2012

*Translation from the Hebrew. The Hebrew version is the binding version*

**Re: Immediate Report on retirement of the President & CEO of ICL, Mr. Akiva Mozes**

The Company wishes to report that on January 5<sup>th</sup> 2012, the President & CEO of ICL, Mr. Akiva Mozes, informed the Board of Directors, in coordination with the Chairman, Mr. Nir Gilad, that he wishes to resign from his position as President & CEO of ICL after 37 years with the Company and 13 years as CEO of ICL.

Mr. Mozes informed the Board of Directors that he had not set a date for his retirement, in order to give the Board of Directors sufficient time to choose a successor and to manage alongside the successor for an interim period.

Mr. Mozes' retirement date will be set by Mr. Mozes together with the Board of Directors.

**Sincerely,**

**Israel Chemicals Ltd.**