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DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

THE NET
ZERO
STANDARD

APPROVED NET-ZERO TARGETS



ICL Achieves SBTi Validation, Setting New Benchmark for Greenhouse Gas Reduction in Specialty Minerals

ICL, a leading global specialty minerals company, has achieved a major sustainability milestone with the validation of its near-term greenhouse gas emissions reduction targets by the Science Based Targets initiative (SBTi), the globally recognized authority on corporate climate standards. This recognition underscores the company's deep commitment to climate action and marks meaningful progress toward its strategic sustainability goals. This distinction positions ICL among a select group of influential global organizations that have made sustainability a core pillar of their long-term strategic vision.

"This recognition by the Science Based Targets initiative is a powerful validation of the work that we have done – and continue to do – to reduce our environmental footprint," said Lilach Geva Harel, Adv., EVP Chief Legal and Sustainability Officer at ICL. "It reflects our dedicated efforts to aligning with the highest global standards for climate action as well as our belief that sustainability and innovation are interconnected. Across our operations, we are embedding low-carbon solutions and responsible practices that support both long-term business resilience and meaningful environmental progress."

ICL has set ambitious targets, aiming to reduce its absolute scope 1 and 2 greenhouse gas emissions by 58.8% by 2034, using 2022 as the base year. Additionally, the company aims to reduce absolute scope 3 emissions, including those from purchased goods and services, upstream and downstream transportation and distribution, use of sold products, and end-of-life treatment of sold products by 35% within the same timeframe. While maintaining its legacy goal for 2030, the SBTi targets are expected to enable ICL to exceed the initially established 30% emission reduction goal and also incorporate Scope 3 targets.

ICL's longstanding commitment to environmental forms the foundation of its continued progress in greenhouse gas monitoring, reporting, and decarbonization efforts. "The SBTi provides a globally recognized framework that we are proud to align with as we strengthen and expand our sustainability initiatives. At the same time, we acknowledge that our path forward may be shaped by a dynamic landscape, including emerging market forces, technological advancements, and regulatory development and approvals," added Geva Harel.

ICL achieved significant reductions in scope 1 and 2 emissions in recent years, driven by a series of strategic actions. Building on this momentum, the company is advancing its decarbonization journey through a structured roadmap and targeted initiatives designed to help realize its ambitious climate goals. As the landscape continues to evolve, ICL remains adaptable, ensuring that its decarbonization plan aligns with emerging market trends, its business strategy, technological developments and evolving regulatory challenges and demands.