

# Independent Limited Assurance Report

ERM Certification and Verification Services Limited ("ERM CVS") was engaged by ICL Group Limited ("ICL") to provide limited assurance in relation to the Selected Information set out below and presented overleaf in ICL's 2025 Carbon Footprint (Scope 1 & 2 GHG Emissions) Appendix A (the "Report").

## ENGAGEMENT SUMMARY

---

**Scope of our assurance engagement** Whether the following Selected Information for 2025, as indicated below, is fairly presented in the Report, in all material respects, in accordance with the reporting criteria.

Our assurance engagement does not extend to information in respect of earlier periods or to any other information included in the Report.

---

**Selected Information**

- Total Scope 1 GHG emissions: 2,088 kt CO<sub>2</sub>e
- Total Scope 2 GHG emissions (market-based): 89 kt CO<sub>2</sub>e
- Total Scope 2 GHG emissions (location-based): 443 kt CO<sub>2</sub>e

---

**Reporting period** 1 January 2025 – 31 December 2025

---

**Reporting criteria**

- The GHG Protocol Corporate Accounting and Reporting Standard (WBCSD/WRI Revised Edition 2015) for Scope 1 and Scope 2 GHG emissions
- The GHG Protocol Scope 2 Guidance: An amendment to the GHG Protocol Corporate Standard (WRI 2015) for Scope 2 GHG emissions
- ICL Group's Scope 1 and Scope 2 Corporate Carbon Footprint Approach and Methods 2025 (February 2026), available on ICL's [website](#)

---

**Assurance standard and level of assurance**

We performed a limited assurance engagement, in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) 'Assurance Engagements other than Audits or Reviews of Historical Financial Information' issued by the International Auditing and Assurance Standards.

The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

---

**Respective responsibilities**

ICL is responsible for preparing the Report and for the collection and presentation of the information within it, and for the designing, implementing and maintaining of internal controls relevant to the preparation and presentation of the Selected Information.

ERM CVS' responsibility is to provide a conclusion to ICL on the agreed assurance scope based on our engagement terms with ICL, the assurance activities performed and exercising our professional judgement.

---

## OUR CONCLUSION

Based on our activities, as described on the next page, nothing has come to our attention to indicate that the Selected Information for 2025 is not fairly presented in the Report, in all material respects, in accordance with the reporting criteria.

## EMPHASIS OF MATTER

We draw attention to the explanatory notes to the 'Scope 1 & 2 GHG emissions' table on Page 2 of the Report regarding the accounting of Renewable Energy Certificates (RECs) for 2025 in relation to Total Scope 2 GHG emissions (market-based).

## OUR ASSURANCE ACTIVITIES

Considering the level of assurance and our assessment of the risk of material misstatement of the Selected Information a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but was not restricted to, the following:

- Evaluating the appropriateness of the reporting criteria for the Selected Information;
- Interviewing management representatives responsible for managing the Selected Information;
- Interviewing relevant staff to understand and evaluate the management systems and processes (including internal review and control processes) used for collecting and reporting the Selected Information;
- Reviewing of a sample of qualitative and quantitative evidence supporting the Selected Information at a corporate level;
- Performing an analytical review of the year-end data submitted by locations included in the consolidated 2025 group data for the Selected Information which included testing the completeness and mathematical accuracy of conversions and calculations, and consolidation in line with the stated reporting boundary;
- Conducting in-person visits to the following sites to review source data and local reporting systems and controls:
  - Germany: ICL Germany Amfert; and
  - USA: ICL U.S. Gallipolis Ferry.
- Conducting virtual visits to the following sites in Israel to review source data and local reporting systems and controls:
  - ICL Sdom CHP;
  - ICL Rotem Site;
  - ICL Neot-Hovav; and
  - ICL Energy Centre.
- Evaluating the conversion factors, emission factors and assumptions used; and
- Reviewing the presentation of information relevant to the assurance scope in the Report to ensure consistency with our findings.



26 February 2026  
London, United Kingdom

ERM Certification and Verification Services Limited  
[www.ermcvs.com](http://www.ermcvs.com) | [post@ermcvs.com](mailto:post@ermcvs.com)

## THE LIMITATIONS OF OUR ENGAGEMENT

The reliability of the Selected Information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context.

## OUR INDEPENDENCE, INTEGRITY AND QUALITY CONTROL

ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015. Accordingly, we maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Our quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).

ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence and high ethical standards in their work. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest. Our certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of the IESBA Code relating to assurance engagements.

ERM CVS has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems and processes, and provides no consultancy related services to ICL in any respect.



25 February, 2026

**Appendix A: ICL's 2025 Carbon Footprint (Scope 1 & 2 GHG emissions)**

ICL has committed to reducing annual Scope 1 & 2 GHG emissions by 30% by 2030, compared to the emissions of the 2018 baseline year. ICL's 2024 Scope 1 & Scope 2 (market-based) emissions are 26.0% lower than the 2018 emissions, on course to meet the 2030 target successfully. In 2025, SBTi has validated ICL's near-term greenhouse gas emissions reduction targets by 2034 (vs. 2022 base year). ICL updated its decarbonization roadmap beyond 2030 in accordance.

The GHG emissions reported below include all direct ("Scope 1") and indirect energy-related ("Scope 2") emissions of the primary known greenhouse gasses, including: CO<sub>2</sub>, CH<sub>4</sub>, N<sub>2</sub>O and HFCs/HCFs and SF<sub>6</sub>. During the current reporting year, there was no consumption or emissions of PFCs or NF<sub>3</sub>. Direct emissions include emissions from stationary and mobile fuel combustion, refrigerants, non-energy related process emissions and emissions from onsite wastewater treatment facilities. Indirect energy-related emissions include the calculated emissions resulting from consumption of purchased electricity, steam, heating and cooling.

The table below presents ICL's greenhouse gas emissions for the years 2025 and 2018 (the baseline year). ICL has followed the World Business Council for Sustainable Development (WBCSD)/World Resource Institute's (WRI): "GHG Protocol Corporate Accounting and Reporting Standard" (2004, as updated January 2015); and "GHG Protocol Scope 2 Guidance" (2015), utilizing the operational control approach to set organizational boundaries, in addition to ISO 14064 standard methodologies. ICL Group's "Scope 1 and Scope 2 Corporate Carbon Footprint Approach and Methods 2025" (February 2026) is available publicly on ICL's document hub. An independent assurance process was performed, which included Limited Assurance of ICL's 2025 Total Scope 1 and Total Scope 2 (market-based and location-based) GHG emissions, in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'.

**Scope 1 & 2 GHG emissions**

Scope	Unit of Measure	Year 2025*	Year 2018**	VS 2018
Scope 1	Tons CO <sub>2</sub> e (thousands)	2,088	2,220	(5.9%)
Scope 2 (market-based)***	Tons CO <sub>2</sub> e (thousands)	89	720	(87.7%)



<b>Total scope 1+2 (market-based) GHG emissions</b>	<b>Tons CO<sub>2</sub>e (thousands)</b>	<b>2,177</b>	<b>2,940</b>	<b>(26.0%)</b>
<i>Scope 2 (location-based)</i>	<i>Tons CO<sub>2</sub>e (thousands)</i>	<i>443</i>	<i>750</i>	<i>(40.9%)</i>

\* The table above includes emissions from all ICL production facilities, including acquisitions in Brazil (2021). On a "same site basis", including only facilities operated by ICL in 2018, 2025 Scope 1 and Scope 2 (market-based) emissions were 2,074 and 88 thousand tons CO<sub>2</sub>e, respectively. The 2025 footprint does not include emissions from companies that were acquired during 2024 & 2025 that are still in the data integration process.

\*\* 2018 is the baseline year for ICL's decarbonization roadmap.

\*\*\* The Scope 2 market-based emissions include Renewable Energy Certificates (RECs) that ICL has contractually committed to retire subsequent to publication of this report.

**ICL Group Ltd**

Signed by:  
  
 ACE3700F05E8415...

Aviram Lahav

ICL CFO

  
 Lilach Geya Harel

ICL Deputy CEO